

Sigma Stretch Film

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March 24, 2011

Dear Valued Customer,

The resin increase which was to take effect in January has now been fully implemented through two stages (February & March). As such, our corresponding film increase announcement which was to originally take effect on February 14th needs to be implemented in its entirety. The persistent rise in resin prices has been driven by the continued unrest in the Middle East coupled with tight supply and elevated feed stock costs. As a result, Sigma Stretch Film announces the following:

Sigma Stretch Film must now implement the balance of our increase that was originally announced in our letter dated January 17th. This increase will be effective with all orders placed on or after April 11th. Based on the shortness of resin supply, Sigma Stretch Film can only accept a limited number of new orders. All orders placed prior to April 11th must be for immediate shipments. The price for orders accepted is based upon local lead-times and available resin. Sigma Stretch Film reserves the right to accept or decline all orders for any reason.

Please be aware that there are still as much as \$0.11 in resin increases that are being nominated for implementation in upcoming months. Sigma Stretch Film will be announcing further increases if any portion of these nominated resin increases were to take effect. Rest assured that we will continue to support our loyal customers and we will do everything possible to minimize the effect these increases place upon your business. Your Sigma Stretch Film sales representative will be in contact with you to answer any of your questions and advise you of any changing market conditions.

Sincerely,



Bill Lenchinsky
Vice President Sales & Marketing
BL/ms